

## **HOW TO SELL IN OUR ONLINE AUCTIONS**

Selling your items in Allen's Auction Centre's online auctions is very easy. With 15,000+ email subscribers to our weekly auctions and upwards of 1,000 weekly registered bidders, we are experts in attaining top dollar for your quality consignments. Here is how it works.

You can drop your items into us on any Thursday from 9am to 5pm. We will fill out a consignment contract with you and give you a copy (see page 3). We sell most everything with some exceptions (see page 4). Any item(s) in the lot deemed unsellable either due to lack of value or non-functioning will be automatically donated to charity or disposed of by Allen's Auction Centre Ltd. Your items are then tagged with your consignor code and placed in a designated holding area. We sell items on a first in, first out basis.

When we arrive at your consignment, the items are brought out to our photo stations where they are inventoried and photographed. When the items are entered into our inventory, prior to the auction starting, you will receive an emailed inventory list (consignment order) showing your items, associated lot numbers and which auction they will be going into. The auction runs for 7 days (Thursday to Thursday) and 10 days after the auction closes, you will receive your inventory list again with a full accounting statement showing what everything sold for, minus commissions, lot fees & pick up fees (if applicable) along with your cheque or email money transfer.

All your items in your consignment order will sell to the highest bidder. Bids all start at \$4.00 and quickly move up to fair market value due to the large auction following we have. If for some reason, no bids are received, the items will automatically be donated to charity. 99.9% of the items in our auctions sell. Please note the list of items we do not sell in our auctions on the page 4. Please ensure these items are not included with your consignments when dropping items off to us.

If you have larger items to consign, we offer an in town pick-up service at a cost of \$75.00 per hour including travel time & offload time. The process for these items is the same as above. We are licensed, bonded and insured and take great care in wrapping and packing your items destined for our auction centre.

(see reverse)

#### **OUR CONSIGNMENT FEES:**

Keep in mind, you do not owe us any money up front for our services. Any commissions and expenses are simply deducted from the final settlement before issuing your cheque or email money transfer. Per the attached consignment contract on the third page our fees are as follows:

Commission (per lot) = 35%

Plus a \$2.00 (per lot) listing fee

(If Applicable) -Pick-Up labor including travel time & offload time = \$75.00/hour

(If Applicable) -Plus truck rental & fuel costs (if applicable)

Example; if we were to sell an item for \$100, you would receive \$65 less the \$2 listing fee for a total of \$63.00 in your pocket. The lot fee is "per lot" and not "per item" so for example, if we put 20 DVD's into a tray lot, the \$2.00 fee is for the tray lot and not for each DVD inside the lot. A sofa would be a lot, a dresser would be a lot, etc.

#### **CASH OFFER OPTION:**

From time to time individuals would simply prefer a cash offer on their items. This is an option we can review if this is the route you would like to go. Contact us for an appointment to bring your items in, they will be inspected and a cash offer will be given based on what we expect to achieve in total for the lot. There are no additional lot fees, pick up expenses or commissions applied when a cash offer is issued. The offer we make is cash in your hands.

For larger items, Allen's Auction Centre will make a no-fee, in-home visit to view the items at which point a cash offer will be issued taking into account our expenses for picking up the items. You will receive cash in hand on the scheduled pick-up day.

For more information on the services we provide, we can be reached at (506) 384-7421.

Sincerely, Allen's Auction Centre Ltd. 120 Halifax Street Moncton, NB E1C 9S1 www.allensauctioncentre.com (506) 384-7421



Phone: (506) 384-7421

Email:

allensauctioncentre@gmail.com WWW.ALLENSAUCTIONCENTRE.COM

COMMISSION (PER LOT) = 35%

PLUS \$2.00 (PER LOT)

RESERVE FEE \$10.00

PICK-UP LABOR \$75.00/HR

TRUCK RENTAL & FUEL (IF APPLICABLE)

#### **AUCTION CONSIGNMENT AGREEMENT**

Date:	
ALLOCATED TO A	AUCTION ENDING:
	CTION LOT NUMBERS:
** Seller acknowledges that all items will sell to the highest bidder **ALLEN'S AUCTION CENTRE LTD. does not guarantee any selling price**  ALLEN'S AUCTION CENTRE LTD. reserves the right to refuse to sell any item(s) at any time for any reason. Bidding starts at \$4.00 per lot.	
**SELLER AGREES NOT TO BID ON THEIR OWN ITEMS** **NOTE** Consignor amounts due less than \$5.00 will NOT be paid out**	
TERMS AND CONDITIONS	
I/We . herein after referred to as SELLER, irrevocably appoints ALLEN'S AUCTION CENTRE LTD, to act as selling	
I/We, herein after referred to as SELLER, irrevocably appoints ALLEN'S AUCTION CENTRE LTD. to act as selling agents for and to include the delivered item(s) to be sold by auction any day following today's date. ALLEN'S AUCTION CENTRE LTD. will be agents for the SELLERS and will sell all the listed items to the highest bidder by public internet online auction at the commission as listed above plus a \$2.00 "per lot" listing fee.	
ALLEN'S AUCTION CENTRE LTD. will advertise and conduct the auction and will make all collections and finalize billing details directly connected with the auction. All unreserved lots will sell to the highest bidder. If lots have a reserve price in place and these lots go unsold as the reserve price was not met the reserve bid fee of \$10.00 will then apply and ALLEN'S AUCTION CENTRE LTD.'s sole responsibility shall be to return the lot(s) to the SELLER at the SELLERS expense. Bidding starts at \$4.00/lot. If a lot does not receive the minimum starting bid and goes unsold the SELLER will have 2 days following the close of the auction (Friday & Monday) to pick up the unsold lot(s). The \$2.00 listing fee will still apply to the unsold lot(s). Unsold lots not picked up by the SELLER after 2 days will be donated and the SELLER shall have no further claim to the item(s). Prior to the auction, ALLEN'S AUCTION CENTRE LTD. will e-mail the SELLER a complete descriptive list of the items to be sold at auction. ALLEN'S AUCTION CENTRE LTD. will furnish a complete accounting and settlement within 14 banking days after the auction. Said commissions and expenses to be paid from the first proceeds of the auction. If the SELLER is unable to deliver the items to the auction site, ALLEN'S AUCTION	
CENTRE LTD. can pack & pick up the items at a cost of \$75.00/hou costs (if applicable). Commissions, lot fees and pick-up fees are n settlement.	ur to the SELLER (Including travel time & offload time) plus rental truck & fuel not paid up front by the SELLERS final
**IMPORTANT** Should a SELLER knowingly or unknowingly describe an item incorrectly or bring in an incomplete or non-working item to ALLEN'S AUCTION CENTRE LTD., the item can be returned by the buyer within 7 days of the auction close for refund and an adjustment to the SELLERS final settlement will apply for the refunded lot(s). The \$2.00 listing fee will still apply to the lot and the non-working item will then be disposed of by Allen's Auction Centre and the SELLER shall have no further claim to the item. Also note – ALLEN'S AUCTION CENTRE LTD. makes every effort to collect funds from its winning bidders. ALLEN'S AUCTION CENTRE LTD. is not responsible to pay SELLERS for any unclaimed, unpaid lot(s). ALLEN'S AUCTION CENTRE LTD. sole responsibility for these unclaimed lot(s) is to reconsign them to a future auction. In the case of unclaimed/unpaid lot(s), the \$2.00 listing fee will be removed from the affected lot(s) and reapplied the next time the lot is listed.	
SELLER will maintain insurance and holds ALLEN'S AUCTION CENTRE LTD. harmless for any damage or liability claims resulting from involvement of equipment or property at the site until SELLER has been paid by ALLEN'S AUCTION CENTRE LTD. SELLER will be liable for any theft, damage, fire damage or vandalism that may occur while on auction premises or while being handled by ALLEN'S AUCTION CENTRE LTD. The SELLER warrants that the personal property is free of any liens and encumbrances and that the SELLER is the legal owner of the personal property and thus has the full right and authority to sell the personal property and the SELLER will defend the title of the personal property against any and all claims, demands and/or legal action. By signing below, you have agreed to these terms & conditions.	
Seller's Signature	Seller (Print)
AAC Agent's Signature	
Seller's Email:	
Date:Seller's Phone #:	Province:Postal
By initialing, SELLER is aware & agrees that any item(s) deemed unsellable by Allen's Auction Centre Ltd. due to lack of value or non-functioning, will automatically be donated/disposed of by Allen's Auction Centre Ltd. and the SELLER shall have no further claim to the item(s).	

# ITEMS WE DO NOT SELL -EXCLUDING FULL ESTATES

We ask that consignors bring us <u>clean, usable, working items</u> to sell in our online auctions. We achieve very good value for good quality consignments in our auctions. Selling low valued items hurts the overall value of all our consignor items in any given auction. Good items bring good money....yard sale items bring yard sale money.

### Items we will NOT sell in our auctions include:

- \* PC games, Burnt CD's or DVD's
- \* Soft or Hard Covered Books including magazines
- \* Satellite Receivers, Satellite Dishes & Tube Televisions
- \* Older Model Dehumidifiers & Humidifiers
- \* Computer Modems, Used Printers/Fax Machines, VHS Players, VHS Tapes
- \* MDF or Presswood furniture of any kind
- \* Old Office desks & chairs & other office furniture (except filing cabinets)
- \* Closed In TV Stands/Entertainment Units Designed For Tube Televisions
- \* Old Hockey Gear, Old Golf Clubs & Golf Bags (unless antique/collectible)
- \* Skis (downhill or cross country), ski boots or ski poles
- \* Used Linens or Clothing (unless sports or advertising related)
- \* Plush toys (unless collectible), Board Games & Puzzles (unless unopened)
- \* Baby related items (too many recalls / liability)
- \* Any clear glass/crystal items (unless Pinwheel), Mismatched Bone China & Everyday Kitchen Dishes (unless new or complete sets).
- \* Ripped, Soiled, Broken or outdated Upholstered Furniture (unless antique)
- \* Incomplete, damaged, outdated or non-functioning table lamps.
- \* Vehicle specific auto parts, accessories, car mats & battery booster packs
- \* Vehicle Tires (unless 75% or better tread remains)
- \* Made in China ceramic items, porcelain dolls, trinkets or any other item you might find at the Dollar Store, or Similar Retail Outlets.
- \* Sports cards -hockey, etc. (unless complete sets or valuable individual cards)
- \* Costume jewellery, gold or silver "plated" jewellery
- \* Foot baths/Foot spas, Ironing Boards, picture frames (unless new)
- \* Items with missing adaptors, chargers or other missing parts, cordless phones
- \* "Used" renovation materials including but not limited to hood vents, sinks, doors, counter tops, baseboard heaters, ceiling fans, hardwired lights, trim.
- \* Christmas items (except in September/October/November)